

MBG HELPS FORTUNE 500 COMPANIES REDUCE TELECOM EXPENSES WITH ENHANCED VERSION OF POPULAR SOFTWARE

Version 4.0 Offers Customized Reports and Streamlined Navigational Abilities

NEW YORK, NY (March 9th, 2004) — The new features in Version 4.0 of MBG's telecom expense management software make it even easier for clients to save money by implementing an effective system to manage and reduce telecom costs. Enhancements to the latest software product suite include streamlined navigational tools and new Excel templates that allow users to create customized reports.

Clients can use MBG's Invoice Presentation to ensure they are receiving the correct rate, and easily identify rate discrepancies. MBG's new Audit report, available in version 4.0, allows users to audit their contracted rates, as well as input their own proposed rate to analyze the effect on overall spend. Clients can also easily check for excessive local transport calls, directory assistance calls international calls, and carrier line charges. The system can be used to find opportunities to optimize services, for example, implementing a T1 to reduce costs.

MBG has added navigational tools such as drop-down menus to help direct users throughout the applications and access data, reports and graphs more quickly and efficiently. On screen calendar icons allow users to select from and view data from 13 months of available information online.

In the coming months, MBG plans to announce some exciting enhancements to the product suite that will include the ability to process and pay invoices. Corporations will also be able to reduce expenses by ensuring that they are receiving the most competitive rates for their telecom services through a new contract validation model from MBG.

In addition to the Invoice Presentation module, MBG's product suite consists of solutions for:

Inventory: A web-based system that stores data for asset management, chargeback and technical purposes. It can store information about telecom circuits, personal assets (such as stations or cell phones), or other kinds of corporate assets. The system streamlines the storage and utilization of data by keeping it centralized and accessible throughout an organization. Inventory is XML-driven, highly flexible and customizable, enabling it to meet the specific needs of large organizations. By comparing the Inventory to the vendor bills in the Invoice Presentation system, clients can identify errors and ensure they are being billed for the correct services.

Provisioning: MBG's web-based Provisioning system employs best of breed functionality to allow users to place and track orders for telecom circuits. It will allow you to reduce the costs and time associated with ordering, and provide better service to internal customers. MBG's system allows for easy implementation and efficient, fast integration of the workflow with your existing business procedures.

Chargeback: A powerful call accounting system that makes effective use of the Web to facilitate the fluid dissemination of cost information, reducing the time and costs needed to distribute it across an enterprise. It can also be used to charge back a wide range of IT costs, if desired. Daily polling provides access to up to the minute call data. The easy-to-use system provides many benefits, including cost savings as well as systems/personnel efficiencies.

About MBG

MBG (<http://www.mbg-inc.com>) helps Fortune 500 clients reduce corporate telecom and IT expenses with Web-based solutions for enterprise chargeback, call accounting, invoice presentation, inventory and provisioning.

MBG clients include: AT&T, Citigroup, Ford Motor Company, GE Corporation, HCA, Hyatt Corporation, International Paper, Lehman Brothers, Marsh & McLennan Companies, MetLife Corporation, Toys 'R' Us, UBS, United HealthGroup, Visteon Corporation.

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